TaxWorkBooks

T2 | Workbook sample | 2025 | v1.0

ABOUT THIS SAMPLE

Selected worksheets from an English-language fictional worked example.

CONTENTS

Index, Workflow, SCH 1, SCH 130, Dashboard.

SCOPE

This is a demonstration, not a filing-ready return or a statement of complete coverage.

READING THE WORKBOOK

Follow the input instructions and legends on each worksheet.
Actual worksheet colours are preserved in the exported pages.

REVIEW

Check results show the state of this example. They do not establish a tax position.
The original workbook instructions and applicable legislation remain essential.

AVAILABILITY AND LICENCE

Commercial availability, variant contents and licence terms are confirmed separately.
This sample does not grant a licence to the complete workbook.

LIMITATIONS

No tax advice. No return or slip transmission. Figures and identifiers are fictional.
The workbook uses modern Excel functions; platform compatibility requires verification.

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T2 Corporation Income Tax Return

Laurentide Manufacturing Corporation BN 123456782 RC 0001

Year end **2025-12-31**

CRA / Revenu Québec / Alberta software. Verify against Guide T4012, the CO-17 guide (IN-417.A) and the AT1 guide

Work in this order

work top to bottom and mark each step Done as you go; the banner below always names your next step. The return is not finished until the overall status

Open the 20-step checklist [Workflow →](#)

Your next step Step 1 — Paste last year's Taxprep export — it fills the prior-year suggestions on Setup. First year with no prior file: skip, and ar

Navigation — click a sheet name to jump to it (Core = always complete; Required / N/A follow the Setup questionnaire)

Sheet	Description	Status	Checks
Import	Import — the Taxprep payload: populated lines only, packed from row 1 (hand Ta	Core	—
Index	T2 Corporation Income Tax Return — Index & Navigation	Core	—
Workflow	Workflow — the 20-step completion checklist (work top to bottom, sign off as you	Core	—
Dashboard	Dashboard — summary, filing calendar & control checks	Core	—
Setup	Setup — corporation info, applicability questionnaire & statutory rates	Core	OK
Supporting Notes	Supporting Notes — tickmarked support for the figures in this file ({a}–{aa})	Core	—
PY Extraction	Prior-year comparatives — Taxprep export (paste area)	Core	—
Carryforwards	Carryforwards — closing balances carried to next year (losses, RDTOH, donations)	Core	—
Taxprep Import	Taxprep Import — paste a Taxprep export and reconcile to the workbook	Core	—
Import Map	Import Map — every importable line and the value it will send (review only; never	Core	—
Tax Provision	Tax Provision — current & deferred income tax (IAS 12 / ASC 740)	Core	—
TB	Trial Balance — GL accounts mapped to GIFI codes	Core	OK
GL Map	GL Map — chart of accounts with proposed GIFI mapping	Core	—
SCH 125	T2 Schedule 125 — Income Statement Information (GIFI)	Core	OK
SCH 100	T2 Schedule 100 — Balance Sheet Information (GIFI)	Core	OK
SCH 141	T2 Schedule 141 — GIFI Additional Information (questionnaire)	Core	—
SCH 1	T2 Schedule 1 — Net Income (Loss) for Income Tax Purposes	Core	OK
SCH 8	T2 Schedule 8 — Capital Cost Allowance (CCA)	Required	OK

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T2 Corporation Income Tax Return

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Year end **2025-12-31**

SCH 6	T2 Schedule 6 — Summary of Dispositions of Capital Property	Required	OK
SCH 13	T2 Schedule 13 — Continuity of Reserves	Required	—
SCH 13S	Schedule 13S — Continuity of Financial Statement Reserves (not deductible)	Required	—
SCH 2	T2 Schedule 2 — Charitable Donations and Gifts	Required	OK
SCH 130	T2 Schedule 130 — Excessive Interest and Financing Expenses Limitation (EIFEL)	Required	OK
Received Slips	Received T5013 / RL-15 Slips — partnership income allocated to the corporation	Required	—
SCH 3	T2 Schedule 3 — Dividends Received, Taxable Dividends Paid, and Part IV Tax	Required	OK
SCH 4	T2 Schedule 4 — Corporation Loss Continuity and Application	Required	OK
T2 Return	T2 Corporation Income Tax Return — taxable income, tax, RDTOH & balance	Core	OK
SCH 5	T2 Schedule 5 — Tax Calculation Supplementary (allocation of taxable income)	Required	OK
SCH 33	T2 Schedule 33 — Taxable Capital Employed in Canada (Large Corporations)	Required	—
SCH 43	T2 Schedule 43 — Calculation of Parts IV.1 and VI.1 Taxes	Required	OK
SCH 55	T2 Schedule 55 — Part III.1 Tax on Excessive Eligible Dividend Designations	Required	OK
SCH 9	T2 Schedule 9 — Related and Associated Corporations	Required	—
SCH 11	T2 Schedule 11 — Transactions with Shareholders, Officers, or Employees	Required	—
SCH 50	T2 Schedule 50 — Shareholder Information	Required	—
SCH 88	T2 Schedule 88 — Internet Business Activities	Required	—
SCH 54	T2 Schedule 54 — Low Rate Income Pool (LRIP) Calculation	Required	OK
SCH 500	Ontario Schedule 500 — Ontario Corporation Tax Calculation	Required	OK
SCH 510	Ontario Schedule 510 — Ontario Corporate Minimum Tax	Required	—
SCH 511	Ontario Schedule 511 — CMT Total Assets and Revenue for Associated Corporatior	Required	—
SCH 508	Ontario Schedule 508 — Ontario Research and Development Tax Credit (ORDTC)	Required	OK
SCH 566	Ontario Schedule 566 — Ontario Innovation Tax Credit (OITC)	Required	OK
CO-17	Revenu Québec CO-17 — Corporation Income Tax Return	Required	OK
CO-17.A.1	Revenu Québec CO-17.A.1 — Net Income for Income Tax Purposes	Required	—
CO-771	Revenu Québec CO-771 — Calculation of the Income Tax of a Corporation	Required	OK
CO-130.A	Revenu Québec CO-130.A — Capital Cost Allowance	Required	—
CO-17 Credits	Revenu Québec CO-17 Credits — R&D (RD-1029.7), Investment & Innovation (CO-1	Required	OK
AT1	Alberta AT1 — Corporate Income Tax Return	Required	OK
AT1 S2	Alberta AT1 Schedule 2 — Income Allocation Factor	Required	—
AT1 S12	Alberta AT1 Schedule 12 — Income/Loss Reconciliation	Required	—
AT1 S21	Alberta AT1 Schedule 21 — Loss Continuity	Required	—

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AT1 S29	Alberta AT1 Schedule 29 — Innovation Employment Grant (IEG)	Required	OK
Thin Cap	Thin Capitalization — s.18(4) interest deductibility limit	Required	OK
T106	T106 — Non-Arm's-Length Transactions with Non-Residents	Required	—
Part XIII	Part XIII — Withholding Tax on Amounts Paid to Non-Residents	Required	—
Transfer Pricing	Transfer Pricing — s.247 documentation checklist	Required	—

Color legend

Light yellow fill — hardcoded / user input cell (editable)

Light blue fill — calculated cell (formula; locked)

Light gray fill — linked from another sheet/tab (locked)

Light green fill — tie-out / cross-check status (red on error; locked)

Colors" row of Excel's Fill Color menu, and Home → Cell Styles has a matching "T2 ..." style per kind (fill, border and lock state in one click) — recolour what

Tie-out dashboard

Dashboard tab, grouped by category (schedule-to-source, taxable-income build, federal tax, each provincial return, roll-

Open the reviewer dashboard	Dashboard →
Overall status (all controls)	ALL CHECKS OK

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The 20-step completion checklist (work top to bottom, sign off as you go)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

Year end **2025-12-31**

Input	Calculated
Tie-out / check	Prior year

Work top to bottom — each step depends only on those above it. Mark each step Done (Yes) as you complete it: the banner always names your next one, and questionnaire-gated steps skip themselves when Setup answers No. The Checks column mirrors the live tie-outs on each step's tabs; the return is not finished until the Dashboard reads ALL CONTROLS OK.

Your next step

Step 1 — Paste last year's Taxprep export — it fills the prior-year suggestions on Setup. First year with no prior file: skip, and answer the Setup switch Yes

Progress	0 of 20 steps done
Overall control status (Dashboard)	ALL CONTROLS OK

The 20 steps — mark Done as you go; sign off when reviewed

Do this (click to jump to the step's first tab)	#	Checks	Done (Yes/No)	Prepared by	Date	Reviewed by	Date
Phase I — Set up							
Paste last year's Taxprep export — it fills the prior-year suggestions on Setup. First year with no prior file: skip, and answer the Setup switch Yes	1	—					
Complete Setup — identity, the prior-Taxprep-file switch, then the applicability questionnaire (answer with the prior-year column in view)	2	OK					
Record the facts — shareholders, related/associated corporations, shareholder transactions, internet activities	3	—					
Phase II — Books							
Enter the trial balance — one row per GL account with its GIFI code; SCH 125 / SCH 100 build themselves, GL Map is the review view, and SCH 141 asks the GIFI questionnaire	4	OK					
Phase III — Income for tax							
Set up supporting notes — tickmark a figure in any Tickmark column and document its support ({a}–{aa}) as you work the schedules	5	—					
Enter partnership slips received — each T5013 / RL-15	6	—					
Work the feeder schedules — CCA, dispositions, reserves, EIFEL, donations, thin capitalization (each feeds Schedule 1)	7	OK					
Review net income for tax on Schedule 1 — you rarely type here	8	OK					
Phase IV — Federal engine							
Dividends and losses — dividends received/paid and Part IV, then loss continuity and application	9	OK					
Allocate taxable income across provinces — the allocation must sum to 100% and drives all three provincial engines	10	OK					
Build the federal tax — jacket and other federal taxes; enter instalments paid in the payments area	11	OK					
Update the dividend pool — it gates eligible-dividend designations	12	OK					

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Input	Calculated
Tie-out / check	Prior year

The 20-step completion checklist (work top to bottom, sign off as you go)

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Year end **2025-12-31**

Phase V — Provinces							
Ontario — SCH 500, then 510 → 511, credits 508/566; harmonized into the T2 at line 760	13	OK					
Québec — CO-130.A CCA, then CO-17.A.1 net income → CO-771 tax → credits → the CO-17 jacket; a separate balance owing	14	OK					
Alberta — AT1 S12 reconciliation, then S2 → S21 → S29 → the AT1 jacket; a separate balance owing	15	OK					
Phase VI — Cross-border reporting							
Cross-border reporting — T106, Part XIII withholding, transfer-pricing documentation (nothing here feeds back upstream)	16	—					
Phase VII — Review & handoff							
Full review on the Dashboard — drive it to ALL CONTROLS OK; pull the Tax Provision and note the Carryforwards	17	OK					
Send to Corporate Taxprep — follow the Import Map steps (Taxprep ingests the Import tab of this workbook)	18	—					
In Taxprep: clear every line that went from a prior-year amount to nil this year — nil lines are not sent and Taxprep keeps the rolled-forward figure	19	—					
Round-trip reconcile — paste the Taxprep export back, tie out, then file (T2, CO-17, AT1). Keep the export: it is next year's Step 1	20	—					

Net Income (Loss) for Income Tax Purposes

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

T2 SCH 1 E · Protected B when completed

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SCH 1
STEP 8 / 20

Input | Calculated | Linked | Tie-out / check | Prior year

Year end **2025-12-31** | Tickmark | PY-1 · 2024-12-31 | PY-2 · 2023-12-31

Reconciles book net income (SCH 125 line 9999) to net income for tax. Every CRA Schedule 1 addition/deduction line is present — enter amounts on the lines that apply. Wired lines pull automatically: book add-backs from the TB, CCA from SCH 8, capital gains from SCH 6. Amount C → T2 return line 300.

Net income (loss) after taxes & extraordinary items — SCH 125 line 9999 (A1)		770,000				
Net income (loss) after extraordinary items — SCH 150 line 110 (insurers only) (A2)		0				
Net income (loss) per financial statements (Amount A = A1 + A2)		**770,000**				
Add: additions to book income						
Provision for income taxes – current	101	0				
Provision for income taxes – deferred	102	0				
Interest and penalties on taxes	103	0				
Amortization of tangible assets	104	450,000				
Amortization of natural resource assets	105					
Amortization of intangible assets	106	0				
Recapture of capital cost allowance from Schedule 8	107	0				
Loss on disposal of assets	111	0				
Charitable donations and gifts from Schedule 2	112	50,000				
Taxable capital gains from Schedule 6	113	100,000				
Total political contributions	114	0				
Holdbacks	115					
Deferred and prepaid expenses	116					
Depreciation in inventory – end of year	117					
Scientific research expenditures deducted per financial statements	118					
Capitalized interest	119					
Non-deductible club dues and fees	120	0				
Non-deductible meals and entertainment expenses	121	20,000				
Non-deductible automobile expenses	122	0				
Non-deductible life insurance premiums	123	0				
Non-deductible company pension plans	124					
Other reserves on lines 270 and 275 from Schedule 13	125	0				
Reserves from financial statements – balance at the end of the year	126	0				
Soft costs on construction and renovation of buildings	127					
Non-deductible fines and penalties under section 67.6	128	0				
Income or loss for tax purposes – partnerships	129	0				
Amounts calculated under section 34.2 from Schedule 73	130					
Income shortfall adjustment and additional amount from Schedule 73	131					
Income or loss for tax purposes – joint ventures	132					
Add: additions — less common items						
Accounts payable and accruals for cash basis – closing	201					
Accounts receivable and prepaid for cash basis – opening	202					
Accrual inventory – opening	203					
Accrued dividends – prior year	204					
Capital items expensed	206					
Debt issue expense	208					
Deemed dividend income	209					

Net Income (Loss) for Income Tax Purposes

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

Input | Calculated | Linked | Tie-out / check | Prior year

T2 SCH 1 E · Protected B when completed

	Line	Year end 2025-12-31		Tickmark	PY-1 · 2024-12-31	PY-2 · 2023-12-31
Deemed interest on loans to non-residents	210					
Deemed interest received	211					
Development expenses claimed in current year	212					
Dividend stop-loss adjustment	213					
Dividends credited to the investment account	214					
Exploration expenses claimed in current year	215					
Financing fees deducted in books	216					
Foreign accrual property income	217					
Foreign affiliate property income	218					
Foreign exchange included in retained earnings	219					
Gain on settlement of debt	220					
Interest paid on income debentures	221					
Limited partnership losses from Schedule 4	222					
Mandatory inventory adjustment – included in current year	224					
Non-deductible advertising	226	0				
Non-deductible interest	227	0				
Non-deductible legal and accounting fees	228	0				
Optional value of inventory – included in current year	229					
Total other expenses from financial statements	230					
Recapture of SR&ED expenditures from Form T661	231					
Resource amounts deducted	232					
Restricted farm losses – current year from Schedule 4	233					
Sales tax assessments	234					
Share issue expense	235					
Write-down of capital property	236					
Amounts received in respect of qualifying environmental trust per paragraph 12(1)(z.1)	237					
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years	238					
Taxable/non-deductible other comprehensive income items	239					
Book loss of joint ventures	248					
Book loss of partnerships	249					
Hybrid mismatch amount under subsection 18.4(4) or 12.7(3)	250					
Excess IFE under subsection 18.2(2) from Schedule 130	251	0				
Partnership IFE add-back under paragraph 12(1)(l.2) from Schedule 130	252	0				
Non-deductible interest under subsection 18(4)	253	0				
Partnership interest deduction add-back under paragraph 12(1)(l.1)	254					
Subtotal of additions		**620,000**			0	0
Other additions (write-in) — 605 description / 295 amount						
Total of column 2	296	0				
Subtotal of other additions	199	0				
Total additions	500	**620,000**			0	0
Amount A plus line 500 (Amount B)		**1,390,000**			0	0
Deduct: deductions from book income						

Net Income (Loss) for Income Tax Purposes

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

T2 SCH 1 E · Protected B when completed

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Workflow	STEP 8 / 20
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Input | Calculated | Linked | Tie-out / check | Prior year

		Year end 2025-12-31	Tickmark	PY-1 · 2024-12-31	PY-2 · 2023-12-31
Gain on disposal of assets per financial statements	401	200,000			
Non-taxable dividends under section 83 from Schedule 3	402	0			
Capital cost allowance from Schedule 8	403	482,000			
Terminal loss from Schedule 8	404	0			
Allowable business investment loss from Schedule 6	406	0			
Foreign non-business tax deduction under subsection 20(12)	407				
Holdbacks	408				
Deferred and prepaid expenses	409				
Depreciation in inventory – end of prior year	410				
SR&ED expenditures claimed in the year on line 460 from Form T661	411				
Other reserves on line 280 from Schedule 13	413	0			
Reserves from financial statements – balance at the beginning of the year	414	0			
Patronage dividend deduction from Schedule 16	416				
Contributions to deferred income plans from Schedule 15	417				
Incorporation expenses under paragraph 20(1)(b)	418				
Deduct: deductions — less common items					
Accounts payable and accruals for cash basis – opening	300				
Accounts receivable and prepaid for cash basis – closing	301				
Accrual inventory – closing	302				
Accrued dividends – current year	303				
Bad debt	304				
Equity in income from subsidiaries or affiliates	306				
Exempt income under section 81	307				
Mandatory inventory adjustment – included in prior year	309				
Contributions to a qualifying environmental trust	310				
Non-Canadian advertising expenses – broadcasting	311				
Non-Canadian advertising expenses – printed materials	312				
Optional value of inventory – included in prior year	313				
Total other income per financial statements	314				
Payments made for allocations in proportion to borrowing and bonus interest payments	315				
Contractors' completion method adjustment: revenue net of costs on contracts over 2 years	316				
Canadian development expenses from Schedule 12	340				
Canadian exploration expenses from Schedule 12	341				
Canadian oil and gas property expenses from Schedule 12	342				
Depletion from Schedule 12	344				
Foreign exploration and development expenses from Schedule 12	345				
Non-taxable/deductible other comprehensive income items	347				
Book income of joint venture	348				
Book income of partnership	349	0			
Adjustment for hybrid mismatch amount under paragraph 20(1)(yy)	350				
Subtotal of deductions		**682,000**		0	0
Other deductions (write-in) — 705 description / 395 amount					

Net Income (Loss) for Income Tax Purposes

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T2 SCH 1 E · Protected B when completed

		Year end	2025-12-31		Tickmark	PY-1 · 2024-12-31	PY-2 · 2023-12-31
Total of column 2	396	0					
Subtotal of other deductions	499	0					
Total deductions	510	**682,000**				0	0
Net income (loss) for income tax purposes (Amount B minus line 510 = Amount C; enter on T2 return line 300)		**708,000**				0	0
Cross-checks (tie-outs)							
✓ Amount A1 = SCH 125 line 9999 (book net income)		OK	770,000	770,000			

T2 SCH 1 E — Excel template rendition, not an official CRA form

Excessive Interest and Financing Expenses Limitation (EIFEL)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

T2 SCH 130 E · Protected B when completed

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SCH 130
STEP 7 / 20

Input	Calculated
Tie-out / check	Prior year

Year end **2025-12-31**

Tickmark

Is this a NIL schedule? (Yes/No)	999	

EIFEL limitation (ss.18.2/18.21). Net interest & financing expenses deductible are capped at the ratio of permissible expenses (30%, or 40% transitional) of adjusted taxable income, plus IFR and capacity. Excess IFE (Part 2L) → SCH 1 line 251; partnership add-back (Part 2N) → SCH 1 line 252; RIFE (Part 2O) → Schedule 4. Answer question 278 on the T2 return. Nil unless the corporation has interest & financing expenses.

Part 1A — Received capacity (s.18.2(1))

Does the corporation have received capacity in the year?	001	No

002 Name	003 Account	004 Year end	005 Capacity received
			0
			0
Total received capacity (col 4 = amount A) → lines 130 & 136	**0**		

Part 1B — Exempt interest and financing expenses (exempt IFE)

Any amounts that are exempt IFE (s.18.2(1))?	006	No

007 Public authority	008 Principal	009 IFE	010 Income funded	011 Loss funded
	0	0	0	0
	0	0	0	0
Total col 4 (amount B) → line 104 (Part 2F)	0			
Total col 5 (amount C) → line 092 (Part 2F)	0			

Part 1C — Information on borrowings and other financings

Relationship	014 IFE var A(a)	015 IFE var A(e)	016 IFE var B(a)
Canadian arm's length	0	0	0
Canadian non-arm's length	0	0	0
Non-resident arm's length	0	0	0
Non-resident non-arm's length	0	0	0
Total col 4 (amount A) → line 027 (Part 2A)	0		
Total col 5 (amount B) → line 033 (Part 2A)	0		
Total col 6 (amount C) → line 042 (Part 2A)	0		

Part 1D — Information on loans and other financings

Relationship	019 IFR var A(d)	020 IFR var B(a)
Canadian arm's length	0	0
Canadian non-arm's length	0	0
Non-resident arm's length	0	0

Excessive Interest and Financing Expenses Limitation (EIFEL)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

Input | Calculated | Tie-out / check | Prior year

T2 SCH 130 E · Protected B when completed

Year end **2025-12-31**

Tickmark

Non-resident non-arm's length			0	0	
Total col 4 (amount A) → line 061 (Part 2D)	0				
Total col 5 (amount B) → line 066 (Part 2D)	0				

Part 1E — IFE allocated from a partnership

021 Partnership	023 Share (T5013 box 247)	024 12(1)(l.1)	025 s.96(2.1)	026 = col3−4−5	Tickmark
	0	0	0	0	
	0	0	0	0	
Total col 6 (amount A) → lines 039, 142, 156	**0**				

Part 2B — Capitalized IFE in the cost of depreciable assets

046 Class		050 IFE terminal loss	051 IFE in CCA	Tickmark
		0	0	
		0	0	
Total col 5 (amount A) → line 032 (Part 2A)	0			
Total col 6 (amount B) → line 030 (Part 2A)	0			

Part 2C — IFE included in resource deductions

Resource pool		056 IFE in current claims	Tickmark
		0	
		0	
Total col 5 (amount A) → line 031 (Part 2A)	0		

Part 2A — Interest and financing expenses (IFE)

Variable A (lines 027–041) less variable B (042–044) = total IFE (045).

	Line	Amount	Tickmark
Interest on a borrowing/other financing (amount A, Part 1C)	027	0	
Interest paid or payable — other	028	0	
Amounts deductible under 20(1)(e)(ii)/(ii.1)/(ii.2), (e.1), (e.2), (f)	029	0	
CCA attributable to IFE (amount B, Part 2B)	030	0	
Resource expenses attributable to IFE (amount A, Part 2C)	031	0	
Terminal loss attributable to IFE (amount A, Part 2B)	032	0	
Amount increasing cost of funding, deductible (amount B, Part 1C)	033	0	
A loss deductible in the year (not under 20(1)(e)(i))	034	0	
A capital loss reducing 3(b)/taxable income	035	0	
Expense/fee giving rise to IFE under para (e) of variable A	036	0	
Amount that reduces IFE under variable B	037	0	
A lease financing amount (not excluded lease/interest)	038	0	
Share of partnership IFE (amount A, Part 1E)	039	0	
Portion of 111(1)(e) denied under 96(2.1) attributable to IFE	040	0	

Excessive Interest and Financing Expenses Limitation (EIFEL)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

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Input	Calculated
Tie-out / check	Prior year

T2 SCH 130 E · Protected B when completed — Year end **2025-12-31**

	Line	Amount	Tickmark
CFA relevant affiliate IFE × specified participating % → line 143	041	0	
Total of lines 027–041 (variable A) → lines 139 & 141		**0**	
Amount reducing cost of funding, received/receivable (amount C, Part 1C)	042	0	
A gain included in income for the year	043	0	
Partnership share (T5013 box 249) reducing cost of funding	044	0	
Total of lines 042–044 (variable B)		0	
Total IFE (variable A − variable B, min 0) → 083/113/117/131	045	**0**	
Part 2D — Interest and financing revenues (IFR)			
Interest received or receivable (not excluded interest)	058	0	
Amount included under 12(9) or s.17.1	059	0	
Guarantee/credit-support fee included in income	060	0	
Return on a loan/financing, received/receivable (amount A, Part 1D)	061	0	
A gain included in income for the year	062	0	
A lease financing amount included in income	063	0	
Share of partnership IFR (T5013 box 248)	064	0	
CFA relevant affiliate IFR × specified participating %	065	0	
Total of lines 058–065 (variable A)		**0**	
Amount reducing the return, deductible (amount B, Part 1D)	066	0	
A loss deductible in computing income	067	0	
A capital loss reducing 3(b)	068	0	
Partnership share (T5013 box 250) reducing the return	069	0	
IFR sheltered from Canadian tax by a foreign tax credit/deduction	070	0	
Amounts in variable A exempt from Part I tax	071	0	
Total of lines 066–071 (variable B)		0	
Total IFR (variable A − variable B, min 0) → 096/109/121/135	072	**0**	

Part 2E — Paragraph (h) of variable B of ATI (non-capital losses deducted)

073 Loss year	074 NCL (i of J)	075 (ii of J)	076 J=min	077 111(1)(a) claimed	078 = col5×J÷col2	Tickmark
	0	0	0	0	0	
	0	0	0	0	0	
Total col 6 (amount A) → line 089 (Part 2F)	0					

Part 2F — Adjusted taxable income (ATI)

Line 079 = taxable income determined WITHOUT regard to 18.2(2)/12(1)(l.2)/111(1)(a.1)/95(2)(f.11)(ii)(D). Anchored on a non-circular reconstruction from book net income (jt_360 embeds lines 251/252, so it cannot be used here); confirm/override for an actual EIFEL restriction.

	Line	Amount	Tickmark
Taxable income before EIFEL (variable A) — non-circular proxy	079	538,000	

Excessive Interest and Financing Expenses Limitation (EIFEL)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

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Input	Calculated
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T2 SCH 130 E · Protected B when completed — Year end **2025-12-31**

	Line	Amount	Tickmark
Non-capital loss for the year (before EIFEL adjustments)	080	0	
Para (b) of variable E of ATI for CFAs of the corporation	081	0	
Para (b) of variable E of ATI for CFAs of partnerships	082	0	
Total of lines 080–082 (amount A)		0	
Variable A subtotal (amount B = line 079 − amount A)		**538,000**	
The corporation's IFE for the year (line 045)	083	0	
CCA / resource deductions (20(1)(a), 59.1(a), 66-series), ex-IFE	084	0	
Terminal loss under 20(16), ex-IFE	085	0	
Share of partnership CCA/terminal loss, ex-IFE	086	0	
111(1)(e) attributable to partnership CCA/terminal loss	087	0	
Amount deducted under 110(1)(k)	088	0	
Non-capital loss deducted derived from IFE (amount A, Part 2E)	089	0	
25% of a specified pre-regime loss deducted under 111(1)(a)	090	0	
CFA FAPI increase (formula L×M/N, para (j) of variable B)	091	0	
Loss from exempt-IFE-funded activities (amount C, Part 1B)	092	0	
Share of partnership exempt-IFE-funded loss	093	0	
ITC recapture on property acquired in a prior year (127(5)/(6) etc.)	094	0	
Amount under 12(1)(x)(i)(C)/(ii) reducing cost of property	095	0	
Total of lines 083–095 (amount C, min 0)		**0**	
IFR of the corporation for the year (line 072)	096	0	
Recaptured depreciation under 13(1)	097	0	
Share of partnership recaptured depreciation	098	0	
Amount under 59(1)/(3.2) or 59.1(b)	099	0	
Foreign-source income sheltered by FTC (126(1)/(2))	100	0	
Amount included under section 110.5	101	0	
Trust income under 104(13), less 104(19) designations	102	0	
Taxable income not subject to Part I tax (by an Act of Parliament)	103	0	
Income from exempt-IFE-funded activities (amount B, Part 1B)	104	0	
Share of partnership exempt-IFE-funded income	105	0	
Total of lines 096–105 (amount D, min 0)		**0**	
ATI (amount B + amount C − amount D, min 0) → 107/119/133	106	**538,000**	
Part 2G — Excess capacity			
ATI for the year (line 106)	107	538,000	
Ratio of permissible expenses (30% / 40% transitional)	108	30.00%	
Amount A (line 107 × line 108)		161,400	
IFR for the year (line 072)	109	0	
Amount by which IFR exceeds IFE (min 0)	110	0	

Excessive Interest and Financing Expenses Limitation (EIFEL)

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

T2 SCH 130 E · Protected B when completed

Index	SCH 130
Workflow	STEP 7 / 20
Dashboard	

Input	Calculated
Tie-out / check	Prior year

Year end **2025-12-31**

	Line	Amount	Tickmark
Absolute value of ATI if negative (else 0)	111	0	
Amount B (lesser of lines 110 and 111)		0	
Ratio of permissible expenses	112	30.00%	
Amount C (amount B × line 112)		0	
Amount D (line 109 − amount C, min 0)		0	
Amount E (amount A + amount D)		161,400	
IFE for the year (line 045)	113	0	
Amount F (amount E − line 113, min 0) → line 129		**161,400**	
RIFE deductible under 111(1)(a.1) (amount B, Part 2J)	114	0	
Excess capacity for the year (amount F − line 114, min 0) → line 126	115	**161,400**	

Part 2I — Cumulative unused excess capacity (CUEC)

Preceding year		122 Excess capacity	123 Transferred	124 Absorbed	125 = col1−2−3	Tickmark
Third preceding year		0	0	0	0	
Second preceding year		0	0	0	0	
First preceding year		0	0	0	0	
Total col 4 (amount A)		0				
Excess capacity for the year (line 115)	126	161,400				
CUEC as if absorbed capacity nil (amount B = A + line 126) → line 116		**161,400**				
Absorbed capacity (amount D, Part 2H)	127	0				
CUEC (amount B − line 127, min 0)		**161,400**				

Part 2H — Absorbed capacity

	Line	Amount	Tickmark
CUEC as if absorbed capacity nil (amount B, Part 2I)	116	161,400	
IFE for the year (line 045)	117	0	
Allocated group ratio amount (if a group ratio election is made)	118	0	
ATI (line 106) if no group ratio election	119	538,000	
Ratio of permissible expenses	120	30.00%	
Amount A (line 119 × line 120)		161,400	
IFR for the year (line 072)	121	0	
Amount B (line 118 or amount A, whichever applies, + line 121)		161,400	
Amount C (line 117 − amount B, min 0)		0	
Absorbed capacity (lesser of line 116 and amount C) → 127 & 138		**0**	

Part 2J — RIFE deductible under paragraph 111(1)(a.1)

	Line	Amount	Tickmark
RIFE from previous tax years (opening)	128	0	
Excess capacity (amount F, Part 2G)	129	161,400	
Received capacity for the year (amount A, Part 1A)	130	0	
Amount A (line 129 + line 130)		161,400	

Excessive Interest and Financing Expenses Limitation (EIFEL)

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T2 SCH 130 E · Protected B when completed

Input | Calculated | Tie-out / check | Prior year

Year end **2025-12-31**

Description	Line	Amount	Tickmark
RIFE deductible under 111(1)(a.1) (lesser of line 128 and amount A) → 114 & 137		**0**	
Part 2K — Proportion determined under subsection 18.2(2)			
IFE for the year (line 045)	131	0	
Group ratio allocated amount (if a group ratio election is made)	132	0	
ATI (line 106) if no group ratio election	133	538,000	
Ratio of permissible expenses	134	30.00%	
Amount A (line 133 × line 134)		161,400	
Amount B (line 132 or amount A, whichever applies)		161,400	
IFR for the year (line 072)	135	0	
Received capacity for the year (amount A, Part 1A)	136	0	
RIFE deductible under 111(1)(a.1) (amount B, Part 2J)	137	0	
Amount C (line 136 − line 137, min 0)		0	
Absorbed capacity (amount D, Part 2H)	138	0	
Amount D (amount B + line 135 + amount C + line 138)		161,400	
Amount E (line 131 − amount D)		(161,400)	
Variable A of IFE if no relevant affiliate IFE (amount A, Part 2A)	139	0	
Variable A of IFE adjusted to remove CFA relevant affiliate IFE	140	0	
Amount F (line 139 or line 140, whichever applies)		0	
Amount G — proportion under 18.2(2) (amount E ÷ amount F, min 0) → Part 2M col 3		**0.000000**	
Part 2L — Excess IFE under subsection 18.2(2)			
Variable A of IFE (amount A, Part 2A)	141	0	
Para (h) of variable A of IFE — partnership (amount A, Part 1E)	142	0	
Para (j) of variable A of IFE — CFA (line 041)	143	0	
Amount A (line 141 − line 142 − line 143, min 0)		0	
Excess IFE under 18.2(2) (amount G × amount A) → SCH 1 line 251		**0**	

Part 2M — Amounts determined under clause 95(2)(f.11)(ii)(D)

144 CFA name	145 Var A IFE	146 Proportion G	147 Denied (I)	148 SPP %	149 Share	Tickmark
	0	0.000000	0	0	0	
	0	0.000000	0	0	0	
Total col 6 (share of denied amount (I)) → line 161 — 150	0					

151 CFA name	152 Amount (II)	153 SPP %	154 Share	Tickmark
	0	0	0	
	0	0	0	
Total col 4 (income inclusion (II)) → line 162 — 155	0			

Part 2N — Partnership IFE add-back under paragraph 12(1)(l.2)

Excessive Interest and Financing Expenses Limitation (EIFEL)

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Workflow	STEP 7 / 20
Dashboard	

Input	Calculated
Tie-out / check	Prior year

T2 SCH 130 E · Protected B when completed — Year end **2025-12-31**

	Line	Amount	Tickmark
Para (h) of variable A of IFE — partnership (amount A, Part 1E)	156	0	
Proportion under 18.2(2) (amount G, Part 2K)	157	0.000000	
Partnership IFE add-back (line 156 × line 157) → SCH 1 line 252	158	**0**	
Part 2O — Restricted interest and financing expense (RIFE) under s.111(8)			
Excess IFE under 18.2(2) (amount B, Part 2L)	159	0	
Partnership IFE add-back under 12(1)(l.2) (line 158)	160	0	
Amount under subclause 95(2)(f.11)(ii)(D)(I) (line 150)	161	0	
Amount under subclause 95(2)(f.11)(ii)(D)(II) (line 155)	162	0	
RIFE for the tax year (total of lines 159–162) → Schedule 4		**0**	
Cross-checks (tie-outs)			
✓ Excess IFE (line 251) = proportion under 18.2(2) × variable A of IFE (2L amount A)		OK 0 0	

T2 SCH 130 E — Excel template rendition, not an official CRA form

Summary, filing calendar & control checks

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Index	**Dashboard**
Workflow	STEP 17 / 20
Dashboard	

Year end **2025-12-31**

One-page overview — every figure links from its schedule. Green control status means all tie-outs pass; the full check grid is at the bottom of this tab.

Income	
Book net income (SCH 125 line 9999)	770,000
Net income for income tax purposes (SCH 1 line 300)	708,000
Taxable income (T2 return line 360)	408,000
Federal tax	
Part I tax (15%)	61,200
Part IV tax	57,500
Dividend refund (ERDTOH)	38,333
Tax by jurisdiction and balances owing	
Ontario tax (harmonized)	23,460
Quebec tax (CO-771)	14,076
Alberta tax (AT1)	6,528
Federal + Ontario balance owing	**3,827**
Quebec balance owing (CO-17)	**14,076**
Alberta balance owing (AT1)	**6,528**
Rates and provincial allocation	
Effective tax rate (total tax expense ÷ accounting income)	14.74%
Allocation — Ontario	204,000
Allocation — Quebec	122,400
Allocation — Alberta	81,600
Carryforwards to next year	
Non-capital losses (SCH 4)	0
Eligible RDTOH (ERDTOH)	57,500
Low rate income pool (LRIP)	0
Status	
Large corporation? (SCH 33)	terly instalments available
Overall control status	ALL CONTROLS OK

Filing calendar — T2 / CO-17 / AT1 due dates & penalty estimator

Summary, filing calendar & control checks

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

Year end **2025-12-31**

Due dates from the tax year end. All three returns (T2 / CO-17 / AT1) are due 6 months after year-end; the federal balance-due day is shown below (2 months, or 3 for a qualifying CCPC). The penalty estimate uses s.162(1): 5% of unpaid tax + 1% per month late (max 12 months).

Key dates	
Tax year end	2025-12-31
Federal balance-due day (2 months after year-end, non-CCPC)	2026-02-28
Federal T2 filing deadline (6 months after year-end)	2026-06-30
Quebec CO-17 filing deadline (6 months after year-end)	2026-06-30
Alberta AT1 filing deadline (6 months after year-end)	2026-06-30
Late-filing penalty estimator (federal, s.162(1))	
Unpaid federal tax on the balance-due day (default: return balance)	3,827
Complete months the return is late (0–12)	0
Estimated late-filing penalty (5% + 1%/month, max 12)	**191**

Control checks — reviewer dashboard (all tie-outs, by category)

Every tie-out check across the workbook, grouped by category. The overall status at the bottom is green only when all 41 controls read OK.

Where the file stands	41 OK

TB & GIFI reconciliation	
Trial balance foots to $0	OK
Every TB GIFI code maps to a SCH 100/125 detail row	OK
Every TB adjustment category resolves to a Schedule 1 line	OK
TB grid has room for another GL account	OK
Balance sheet: total assets = liabilities + shareholder equity	OK
SCH 125 total revenue = TB rows mapped to revenue codes	OK
SCH 125 cost of sales = TB rows mapped to cost-of-sales codes	OK
SCH 125 operating expenses = TB rows mapped to opex codes	OK
SCH 125 net income before taxes = every P&L-mapped TB row	OK
SCH 100 current assets = TB rows mapped to 1000–1599	OK
SCH 100 net capital assets = TB rows mapped to 1600–2179	OK
SCH 100 long-term assets = TB rows mapped to 2180–2589	OK

Summary, filing calendar & control checks

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

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SCH 100 current liabilities = TB rows mapped to 2600–3139	OK
SCH 100 long-term liabilities = TB rows mapped to 3140–3499	OK
SCH 100 total equity = TB equity rows + SCH 125 net income	OK
Closing retained earnings = opening + net income − dividends declared	OK
Income for tax	
SCH 1 amount A1 = SCH 125 net income (line 9999)	OK
SCH 8 closing UCC = opening + additions − CCA − proceeds	OK
SCH 6 taxable capital gains = total gains × inclusion rate	OK
SCH 2 donations claimed within the 75%-of-income limit	OK
SCH 4 non-capital loss applied ≤ losses available	OK
SCH 4 net capital loss applied ≤ taxable capital gains	OK
SCH 3 Part IV tax = eligible + non-eligible portions	OK
SCH 130 restricted IFE = max(0, total IFE − permissible IFE)	OK
Federal tax engine	
SCH 5 allocation (Σ column F) = taxable income (line 360)	OK
Part I tax = 15% of taxable income (38% − 10% − 13%)	OK
Total tax = Part I + III.1 + IV + IV.1 + VI.1 + provincial	OK
SCH 43 Part IV.1 tax = 10% × TPS dividends received	OK
SCH 55 Part III.1 tax = excessive designation × rate	OK
Ontario	
Ontario basic tax = 11.5% × Ontario-allocated taxable income	OK
Ontario ORDTC = 3.5% × Ontario SR&ED pool (+ partnership + repayments)	OK
Ontario OITC = 8% × limited SR&ED pool when eligible (CCPC), else 0	OK
Quebec (CO-17)	
Quebec taxable income = QC net income − QC deductions	OK
Quebec tax = 11.5% × Quebec-allocated taxable income	OK
Quebec R&D credit = eligible R&D expenditures × basic rate	OK
Alberta (AT1)	
Alberta tax = 8% × Alberta-allocated taxable income	OK
Alberta IEG = (8% base + 12% incremental) × taxable-capital grind − recapture	OK
Pools	
SCH 54 eligible dividends paid do not exceed the LRIP (no excessive designation)	OK

Summary, filing calendar & control checks

Laurentide Manufacturing Corporation **BN 123456782 RC 0001**

Year end **2025-12-31**

Cross-border	
Thin cap denied interest = 0 when non-resident debt within the 1.5:1 limit	OK
Input completeness	
Corporation identity complete (name, account, tax year, type)	OK
Prior-Taxprep-file question answered (drives the identification import)	OK

Overall status	
ALL CONTROLS (41 tie-outs)	ALL CONTROLS OK